



**DDA FORENSICS**

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## **Class Outline - Xactimate & Risk Management: What's the Correlation?**

### **1. The Basics**

1. Verisk Analytics – What is Verisk and what do they do?
2. Xactware – How does Xactware fit in?
3. Xactimate – The product that is used in the insurance estimating industry.

### **2. Xactimate Pricing: Data, Data, Everywhere**

1. Top-Down, Bottom-up, Manual Review – How pricing is calculated.
2. Interpreting Xactimate pricing – Understanding the pricing model.
3. Things to Consider: Population, Clusters, Demographics – Considerations that need to be given when understanding pricing.
4. Pricing Surges – How does this affect the estimate.

### **3. Pricelists and Line Details**

1. How to identify the price list – Where can we find it and what does it mean.
2. Importing pricelists – How to download the appropriate price list for the area.
3. Historical pricelists – Comparing the past to the present.
4. Manipulation of pricelists -How pricing can be changed to affect a party.

### **4. Building an Estimate**

1. Claim info – Entering the basic information of the association assignment.
2. Sketch – Demonstration of basic roof and roof sketch.
3. Estimate Items – Exploring the search function, Reference search, Categories, selectors, and actions.
4. Completion of an Estimate – How to print and estimate, completing the file and inspection wizard.

## **5. Case Studies**

1. What is found in the details? – Exploring line-item details and where they are found.
2. Tile Removal and installation pitfalls – Exploring the use of in proper category codes and their impact on estimate figures.
3. What to watch for in the description – Line-item duplication, accessing details.
4. Overestimating Roofs- What line items are already included in the details.
5. Overestimating Ceiling repair – Over and underestimating ceiling repairs.
6. Overestimating Tile flooring – Selecting proper tile grade.
7. Overestimating Cabinets– Selecting proper cabinet grade.

## **6. Identifying Materials**

1. Common Cabinet material differential: Identifying the proper cabinet material and repair.
2. Common Roof Concrete tile differential: Identifying the proper concrete roof tile and repair.
3. Common Floor Tile differential: Identifying the proper tile and repair.